



Business Virtual Learning

Accounting II

April 22, 2020



Lesson: April 22, 2020

Objective/Learning Target:

1. Understand how the accounting cycle is applied in a business.
2. Understand how to create a trial balance.

Getting Started

1. **Open your** “Accounting Cycle Project Journal”.
2. Remind yourself of the general ledger you completed in the last lessons.



Flashback Question

1. From your experience **what is a trial balance? Why do you need to create an unadjusted trial balance?**
2. Write these questions in your journal **and** then answer the questions.



Watch the [video](#) to check
your answer.



Creating an Unadjusted Trial Balance for the Month

As I mentioned in the last lesson in the next few weeks you will go through the accounting cycle with a business YOU create. I will walk you through this process step by step each day.

Today's Goals:

1. Create an unadjusted trial balance in the worksheet.
2. View this [video](#) to see how I started this for our sample business, All Things Independence.
3. [Video 2](#) to check your work! Pay close attention to normal balances.

Self Check

- I have balanced my general ledger accounts and the dr=cr.
- IF you are having trouble getting your dr=cr. The next lesson will guide you through problem solving these issues.

Additional Resources-Enrichment

[Unadjusted Trial Balance](#)-Accounting Tools

Goals for tomorrow

During our next lesson we will problem solve common mistakes in accounting. Then you can continue **step 4 of the accounting cycle.**

I look forward to seeing you tomorrow!